IMPORTANT CARBON CAPTURE, BATTERY STORAGE BILLS GET SENATE ENERGY HEARING

WASHINGTON, DC -- ClearPath Action Executive Director released the following statement regarding the U.S. Senate Energy & Natural Resources Subcommittee on Energy hearing this morning that covered carbon capture and large grid-scale battery storage bills including The Launching Energy Advancement through Innovations in Natural Gas (LEADING) Act and The Better Energy Storage Technology (BEST) Act.

“The LEADING Act takes a Manhattan project-style approach to carbon capture for natural gas. It streamlines the Department of Energy by dedicating resources to perfecting carbon capture technologies for natural gas power plants, an authorization the Department lacks today. It also encourages active public-private partnerships and establishes ambitious proof-of-concept project goals,” ClearPath Action Executive Director Rich Powell said. “Both of these bills are excellent examples of smart bipartisan solutions that tackle climate change, unlike the unrealistic Green New Deal.”

The LEADING Act directs the Department of Energy to conduct critical carbon capture research and development for natural gas power plant applications. As part of that new effort, it lays out an aggressive goal of demonstrating at least three applications by 2025. The LEADING Act is sponsored by Senators John Cornyn (R-TX), Chis Coons (D-DE), Bill Cassidy (R-LA) and Krysten Sinema (D-AZ). View more about NET Power, a carbon capture game change.

The BEST Act would reorient the U.S. Department of Energy's grid-scale storage research, development, and demonstration (RD&D) efforts around ambitious technology and cost goals to facilitate breakthroughs for the 21st Century U.S. electricity grid’s needs. BEST Act is sponsored by Senators Susan Collins (R-ME), Martin Heinrich
(D-NM), Cory Gardner (R-CO), Tina Smith (D-MN), Chris Coons (D-DE), Martha McSally (R-AZ), and Angus King (I-ME).

“Energy storage is a unique technology that can add value to the entire grid - in generation, transmission, and distribution. It can supply energy when demand is larger than supply, in times of grid disruptions, and when renewable resources are not available for use,” Powell added. “The BEST Act will help us achieve clean energy solutions and ensure the U.S. is leading on battery storage technology.”

Today’s work builds off previous Committee consideration of bipartisan legislation that will establish technology RD&D moonshots for advanced nuclear technologies, the Nuclear Energy Leadership Act (S.903), and for carbon capture, carbon storage, carbon utilization, and carbon removal technologies, the Enhancing Fossil Fuel Energy Carbon Technology (EFFECT) Act (S.1201).

About ClearPath

ClearPath Inc. was established by businessman Jay Faison in 2014. ClearPath Action’s vision is that America leads in affordably powering the world with reliable clean energy. ClearPath Action’s mission is to develop and advance conservative policies that accelerate clean energy innovation. To advance that mission, ClearPath Action develops cutting-edge policy and collaborates with academics and industry. Learn more at clearpath.org. Follow us on Twitter: @JayFaison1, @powellrich, @ClearPathAction