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Historic 7-Year ExIm Bank Reauthorization Necessary for Clean Energy Technology Exports

WASHINGTON, DC -- ClearPath Action Executive Director Rich Powell made the following remarks regarding the Export Import Bank historic seven year reauthorization that was included in the FY20 Appropriations bill.

“As we refine critical clean energy technologies here in America, we must prepare strong support for exports to the developing world to fend off the great risk of falling behind,” said **Rich Powell, ClearPath Executive Director**. “For perspective, China and Russia view the spread of their technology as a means to expand their power, and use their state owned enterprises while there is an American vacuum on clean energy exports which also risks severe climate change while also threatening our national security and geopolitical position.”

Background:

In September, Powell testified at the House Committee on Financial Services where he advocated for reauthorization. [You can watch his testimony here.](#)

According to the [Institute for Energy Economics and Financial Analysis](#), China is financing \$36B in inefficient coal plants in at least 27 countries. It has been [reported that](#) Russia has overtaken the U.S. in nuclear exports, with Rosatom developing 33 reactors in countries like India. China is [close behind](#), increasing nuclear exports with questionable safeguards under the belief that more nuclear proliferation will make the world more peaceful while supporting their economic goals.

In July, Powell was named to the The Export-Import Bank of the United States (EXIM) 2019 Advisory Committee. The EXIM Advisory Committee advises EXIM on its programs and financing to support American jobs through exports. The Advisory Committee is made up of

professionals working in small business, agriculture, environment, finance, labor, services, and textiles, among others. [Read more here.](#)

About ClearPath Action

ClearPath Action was established by businessman Jay Faison in 2014. ClearPath Action's vision is that America leads in affordably powering the world with reliable clean energy. ClearPath Action's mission is to develop and advance conservative policies that accelerate clean energy innovation. To advance that mission, ClearPath Action develops cutting-edge policy and collaborates with academics and industry. Learn more at clearpath.org. Follow us on Twitter: [@JayFaison1](#), [@powellrich](#), [@ClearPathAction](#)