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ClearPath Action Endorses Carbon Dioxide Removal RD&D Bill

Washington, DC – Friday, June 17, 2022 – ClearPath Action welcomes the introduction of the Carbon Removal and Emissions Storage Technologies (CREST) Act of 2022, bipartisan legislation which will authorize research, development, and deployment (RD&D) of innovative carbon dioxide removal and sequestration technologies crucial to meeting America’s emissions reduction goals. The CREST Act was introduced by Sens. Susan Collins (R-ME) and Maria Cantwell (D-WA).

“Carbon dioxide removal (CDR) is one of the most promising clean technologies for removing carbon already in our atmosphere and affordably reducing emissions across the global economy,” said Rich Powell, Chief Executive Officer, ClearPath Action. “The CREST Act builds on recent CDR RD&D investments from the bipartisan Energy Act of 2020 and launches a first-of-a-kind pilot program to accelerate the commercialization of a diverse suite of high-quality CDR solutions.”

The Energy Act of 2020 authorized the first comprehensive federal carbon removal research and development program, and the Infrastructure Investment and Jobs Act (IIJA) invested $3.6 billion in direct air capture (DAC) technology. The CREST Act will direct the Department of Energy (DOE) to expand research efforts on a variety of CDR RD&D projects, from natural solutions to solutions involving technological innovation.

Last month, ClearPath created a comprehensive guide to CDR technology and policy. Learn more here.

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About ClearPath Action
ClearPath Action 501(c)(4) advocates for more clean energy innovation, modernized permitting and regulatory reform, America’s global competitiveness for manufacturing, and unlocking more American resources — solutions drawn from our friends at ClearPath. Learn more at clearpathaction.org. Follow us on Twitter: @ClearPathAction, @powellrich

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